

## **Reverse e-Auction User Manual for Import auctions in Mixed currency**

Vendors interested in participating in **Purchase e-auctions** conducted by **RAHSTRIYA ISPAT NIGAM LTD, VISAKHAPATNAM** has to visit the company website at <http://www.vizagsteel.com>

The screen is as below;



1. The site <http://www.vizagsteel.com> is best viewed in IE 6 and above. (There might be some time display problems in some other browsers)
2. Click on the auctions link in the menu on the top of the home page.



The next screen is as below;

- AUCTIONS**
- **Marketing e-auctions**
  - **Disposal Stores e-auctions**
  - **Marketing Transport Contract e-auctions**
  - **By Products e-auctions**
  - **Purchase e-auctions ( MM Reverse e-auctions )**

The screen has links to the various e-auctions conducted by RINL

3. Click on the Purchase e-auctions link to go to the e-auctions login page.

The next screen is as below;

**Purchase Reverse Auction Login**

Login ID

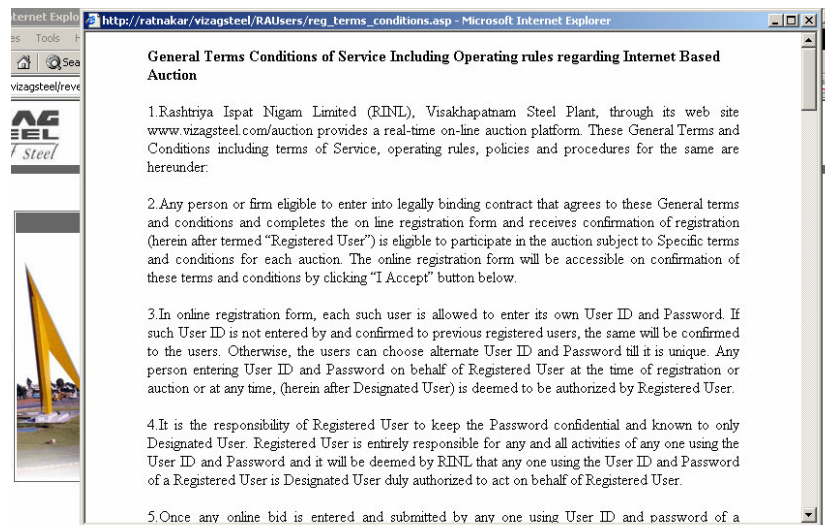
Password

**Log In**

**New User !!!** [Click to Register](#)

### New User Registration

- a. If you are a new user, then click on the “Click to Register” link for registration.
- b. The terms and conditions are displayed.



- c. The user has to go through the terms and conditions and accept them to become a registered user.

http://ratnakar/vizagsteel/RAUsers/reg\_terms\_conditions.asp - Microsoft Internet Explorer

Bid: An offer or counter-offer posted by either a Buyer or Seller on RINL. Bids are only valid for 30 days unless otherwise specified in the conditions for auction.

User ID: A unique alphanumeric string that identifies individual users within a particular Registered User organization.

Lot No./ Id: The identification number RINL assigns to each Product lot being listed for sale or purchase.

Registered User: A registered user of RINL who has been given a unique User ID and Password for RINL website [www.vizagsteel.com/auctions](http://www.vizagsteel.com/auctions).

Registered Usership: Privileges provided to Registered Users allowing the buying and/or selling of Product on RINL.

Password: A unique alphanumeric string that, in conjunction with the User ID, identifies the Registered User.

19.Acknowledgment. Registered User acknowledges that (a) Registered User has read and understood these terms and conditions; and (b) That these terms and conditions have the same force and effect as a signed agreement.

☒ I am an authorized agent of this company. I have read the above terms and conditions and agree to the terms and conditions.

I AGREE DECLINE

- d. On accepting the terms and conditions the registration form is displayed.

Registration Form - Microsoft Internet Explorer

Supplier's Registration for Reverse e-Auction

\* Indicates Required Fields

\*Name of the Organization

Address  
(Not more than 100 Characters)

\*City

\*State  
Select a State

Country

Pincode

\*Phone Number

Other Phones  
(Enter other phones if any with ',' as delimiter)

Mobile Number

Fax Number

Mail Address

\*Contact Person

\*Designation

Company Web Site  
HTTP://WWW.

SST No.

CST No.

ECC Code

Ecc Zone

- e. Here the user has to enter the required details.

- f. The user can select a unique user ID and a password of his choice, with which he will be able to login to the Purchase reverse e-auctions.

## Login

- Enter valid Login, Password and click the button “**Log In**”.
- After Login the Vendor can view the current auctions link as shown in the screen below.



- c. There is a link named ‘**logout**’ in the top right corner of the screen. It is recommended that you logout from the auction site when you want to leave the site to prevent misuse of your userid.

### 1.1 Current Auctions:

Vendors should click on the link “current auctions” for viewing the active auctions on the platform. And on doing so an active auction screen as shown below appears.

Auction ID	Auction Title	SH No	Catalogue No & Description	Qty	Ends On
200063	9670024/2148-dated 24/06/2010 (Mixed Currency)	09	15007651302 - Lining for ladles	200 sets	2/7/2010 5:15:00 PM

Vendors can now go to the bidding screen by clicking on the “auction title” link on the active auction screen.

Vendors have to agree to the terms and conditions for that auction.

The bidder should be authorized for a particular e-auction by RINL.

The terms and conditions screen is as below

General Terms Conditions of Service Including Operating rules regarding Internet Based Auction
1 Rashtriya Ispat Nigam Limited (RINL), Visakhapatnam Steel Plant, through its web site www.vizagsteel.com/auction provides a real-time on-line auction platform. These General Terms and Conditions including terms of Service, operating rules, policies and procedures for the same are hereunder
2 Any person or firm eligible to enter into legally binding contract that agrees to these General terms and conditions and completes the on line registration form and receives confirmation of registration (herein after termed "Registered User") is eligible to participate in the auction

The bidder has to go through the terms and conditions and if he agrees to the terms and conditions he has to click on the check box at the bottom of the screen and press the

'I AGREE' button.

Registered Usership: Privileges provided to Registered Users allowing the buying and/or selling of Product on RINL.

Password: A unique alphanumeric string that, in conjunction with the User ID, identifies the Registered User.

19 Acknowledgment: Registered User acknowledges that (a) Registered User has read and understood these terms and conditions; and (b) That these terms and conditions have the same force and effect as a signed agreement.

☒ I am an authorized agent of this company. I have read the above terms and conditions and agree to the terms and conditions.

On pressing the 'I AGREE' button the bidding screen is displayed. The screen is as below.

### Screenshot of bidding screen for Vendor bidding in Foreign Currency

**Auctions**

Welcome **MM DEPT TEST USER 1**

Currency Type : **US Dollar**      Currency Conversion Rate : **47.28**

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**Bid on this Auction....**

**AuctionId: 200063** [Show More Details](#)

**Reverse Auction for MM : 9670024/2148-dated 24/06/2010**

**Auction Starts On: 2/7/2010 5:00:00 PM (IST)**

**Auction Ends On: 2/7/2010 5:15:00 PM (IST)**

<b>Sl.No.: 1</b>	<b>S.H.No.: 09</b>	<b>Catalogue No.:15007651302</b>
<b>Qty. : 200.000</b>	<b>Unit : sets</b>	

**Description : Lining for ladles**

<b>Current LNCP L1 Bid(US Dollar/Unit)</b>	<b>None</b> (None)
<b>My Best Bid (LNCP) (US Dollar/Unit)</b>	<b>None</b> (None)
<b>My Best Bid Break up</b>	<b>None</b>
<b>Material Charges(LNCP)(US Dollar/Unit)</b>	<input type="text"/> <a href="#">LNCP Calculator</a>
<b>Application Charges (LNCP) Rs/Unit</b>	<input type="text"/>
<b>My Total Bid (LNCP)(US Dollar/Unit)</b>	<input type="text"/>

**Check Item** ☐

**Remaining Time (hh:mm:ss)**      **0:12:51**

**Minimum Bid Decrement (US Dollar) : 211.5059**

If above Remaining Time is not displayed. [Click here](#) to download and install.  
IST : Indian Standard Time (GMT + 5:30 Hrs)



**PRESS F5 ON YOUR KEYBOARD  
TO REFRESH AND  
VIEW LATEST BIDS**



## Screenshot of bidding screen for Vendor bidding in Indian Rupees

### Auctions

Welcome <b>MM DEPT TEST USER 3</b>		
Currency Type : <b>Rs</b>	Currency Conversion Rate : <b>1</b>	
<b>Bid on this Auction....</b>		
AuctionId: 200063		<a href="#">Show More Details</a>
Reverse Auction for MM : 9670024/2148-dated 24/06/2010		
Auction Starts On: 2/7/2010 5:00:00 PM (IST)		
Auction Ends On: 2/7/2010 5:16:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.:15007651302
Qty. : 200.000	Unit : sets	
Description : Lining for ladles		
Current LNCP L1 Bid(Rs/Unit)	588,428.9278	
My Best Bid (LNCP) (Rs/Unit)	None	
My Best Bid Break up	None	
Material Charges(LNCP)(Rs/Unit)	<input type="text"/>	
Application Charges (LNCP) Rs/Unit	<input type="text"/>	
My Total Bid (LNCP)(Rs/Unit)	<input type="text"/>	
Check Item <input type="checkbox"/>		
<input type="button" value="Submit"/>		
Remaining Time (hh:mm:ss)		0:02:37

Minimum Bid Decrement (Rs) : 10,000.0000

If above Remaining Time is not displayed. [Click here](#) to download and install.  
IST : Indian Standard Time (GMT + 5:30 Hrs)



**PRESS F5 ON YOUR KEYBOARD  
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The main screen displays the auction details and the bidding screen is displayed in a pop up window. If the bidding screen is not displayed (for some reasons like enabling of popup blocker, etc.), then click on the link “Click here for Bidding screen” and the bidding screen will be displayed.

### Welcome to the reverse e-auction

Company Name :	MM DEPT TEST USER 1
Member ID :	mm_test1
Auction ID :	200063
Auction Ref No :	9670024/2148-dated 24/06/2010
Start Date and Time :	02 Jul 2010 17:00:00
<a href="#">Click here for Bidding screen (if it is not visible)</a>	
Note: Please disable popup blocker OR allow popups from <a href="http://www.vizagsteel.com">www.vizagsteel.com</a> if you are not able to see the bidding screen.	

## **A Detailed Explanation of the terms used and the process:**

### **L1**

L1 is the lowest LNCP price quoted for a particular item

### **LNCP**

LNCP stands for Landed Net of Cenvat Price (The Landed price minus Countervailing duty and its related part any)

### **STARTING BID**

There is no starting bid price, so the person making the first bid has to be careful while making the first bid.

### **MINIMUM BID DECREMENT**

The minimum bid decrement is displayed at the bottom of the screen, so any bid has to be less than or equal to the Current L1 bid minus the minimum bid decrement.

### **CURRENT LNCP L1 BID**

Current Bid as shown above on the bidding screen is the lowest bid for that item at any point of time during the auction.

### **MY BEST BID**

This is a particular Vendor's best bid displayed only on his bidding screen.

### **MY BEST BID BREAK UP**

This is a break up of the Material charges and Application charges of the Vendor's best bid.

### **MATERIAL CHARGES**

This is text box for the Vendors to enter the material charges in their respective currency. The LNCP Calculator can be used to help them in calculation the LNCP from CFR. The LNCP value of material charges can be entered directly (without using the calculator) as well.

### **APPLICATION CHARGES**

This is text box for the Vendors to enter the application charges in Indian Rupees only.

### **MY TOTAL BID**

This is the Total Bid value which is calculated based on the values entered in "Material charges" textbox and "Application charges" textbox. The value of "My Total Bid" cannot be entered directly.

### **LNCP CALCULATOR**

A calculator is provided for assisting the bidder in calculating the LNCP price by entering the CFR price. The calculator is for that particular item only. Bids can be entered without using the calculator as well.



**CHECK ITEM**

This check box item selects the item for which the Vendor intends to bid.

**START AND STOP TIME**

The date, start and stop time of the auction are displayed in the bidding screen. All the times displayed are in Indian Standard Time (IST) which is GMT + 5:30 Hrs.

**REMAINING TIME**

The remaining time is displayed at the bottom of the bidding page .The system display time is final. The Remaining time will be automatically refreshed once every 10 seconds.

**BIDDING SCREEN REFRESH**

The Vendors need to refresh the auction bidding screen by pressing F5 on their keyboards to see the latest status of the current auction.

## Bidding Process

1. The bidder has to enter his “Material charges” and “Application charges” and check the Check item check box and press the submit button to place his bid.
2. The bid has to be less than or equal to the Current L1 bid minus the minimum bid decrement.
3. Those bidders who are bidding in a foreign currency can use the LNCP Calculator to assist them in calculating the LNCP value from the CFR value for Material charges.
4. The Application charges have to be entered in Indian Rupees only.

## Screenshot of bidding screen for Vendor bidding in Foreign Currency

**Auctions**

Welcome <b>MM DEPT TEST USER 1</b>		
Currency Type : <b>US Dollar</b>	Currency Conversion Rate : <b>47.28</b>	
<b>Bid on this Auction....</b>		
AuctionId: 200063		<a href="#">Show More Details</a>
Reverse Auction for MM : 9670024/2148-dated 24/06/2010		
Auction Starts On: 2/7/2010 5:00:00 PM (IST)		
Auction Ends On: 2/7/2010 5:15:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.:15007651302
Qty. : 200.000	Unit : sets	
Description : Lining for ladles		
Current LNCP L1 Bid(US Dollar/Unit)	None (None)	
My Best Bid (LNCP) (US Dollar/Unit)	None (None)	
My Best Bid Break up	None	
Material Charges(LNCP)(US Dollar/Unit)	<input type="text"/>	<a href="#">LNCP Calculator</a>
Application Charges (LNCP) Rs/Unit	<input type="text"/>	
My Total Bid (LNCP)(US Dollar/Unit)	<input type="text"/>	
Check Item <input type="checkbox"/>		
<input type="button" value="Submit"/>		
Remaining Time (hh:mm:ss)		<b>0:12:51</b>

**Minimum Bid Decrement (US Dollar) : 211.5059**

If above Remaining Time is not displayed. [Click here](#) to download and install.  
IST : Indian Standard Time (GMT + 5:30 Hrs)



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## Screenshot of bidding screen for Vendor bidding in Indian Rupees

### Auctions

Welcome <b>MM DEPT TEST USER 3</b>		
Currency Type : <b>Rs</b>	Currency Conversion Rate : <b>1</b>	
<b>Bid on this Auction....</b>		
AuctionId: 200063		<a href="#">Show More Details</a>
Reverse Auction for MM : 9670024/2148-dated 24/06/2010		
Auction Starts On: 2/7/2010 5:00:00 PM (IST)		
Auction Ends On: 2/7/2010 5:16:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.:15007651302
Qty. : 200.000	Unit : sets	
<b>Description : Lining for ladles</b>		
Current LNCP L1 Bid(Rs/Unit)	588,428.9278	
My Best Bid (LNCP) (Rs/Unit)	None	
My Best Bid Break up	None	
Material Charges(LNCP)(Rs/Unit)	<input type="text"/>	
Application Charges (LNCP) Rs/Unit	<input type="text"/>	
My Total Bid (LNCP)(Rs/Unit)	<input type="text"/>	
<a href="#">Check Item</a> <input type="checkbox"/>		
<input type="button" value="Submit"/>		
Remaining Time (hh:mm:ss)		0:02:37

**Minimum Bid Decrement (Rs) : 10,000.0000**

If above Remaining Time is not displayed. [Click here](#) to download and install.  
IST : Indian Standard Time (GMT + 5:30 Hrs)



**PRESS F5 ON YOUR KEYBOARD  
TO REFRESH AND  
VIEW LATEST BIDS**



There is no LNCP calculator link for those customers who are bidding in Indian Rupees so the vendor has to enter the LNCP value of his Material charges and Application charges directly.

## 5. LNCP Calculator (For customers bidding in foreign currency)

- For customers bidding in foreign currency a calculator is provided, which can be used by the bidder to calculate the LNCP by entering the CFR price.
- The bids can be entered directly also.
- To use the calculator click on the LNCP Calculator link next to the Material charges text box.
- The calculator window will pop up.

**Auctions**

Welcome <b>MM DEPT TEST USER 1</b>	
Currency Type : <b>US Dollar</b>	Currency Conversion Rate : <b>47.28</b>

Bid on this Auction....	
AuctionId: 200063	<a href="#">Show More Details</a>
Reverse Auction for MM : 9670024/2148-dated 24/06/2010	
Auction Starts On: 2/7/2010 5:00:00 PM (IST)	

Calculator - Microsoft Internet Explorer

LNCP Calculator	
Auction ID	200063
Product S No	1
Member ID	mm_test1
Company Name	MM DEPT TEST USER 1
Currency	US Dollar
Currency Conversion Rate	47.28
Enter CFR Price (US Dollar/sets)	<input type="text"/>
<input type="button" value="Calculate"/>	

LNCP to CFR	
LNCP to CFR Back Calculation	
Enter LNCP Price (US Dollar/sets)	<input type="text"/>
<input type="button" value="Calculate CFR"/>	

VIEW LATEST BIDS

- e. Enter the CFR value in your currency in the text box next to the label Enter CFR Price. Click on the Calculate Button.

LNCP Calculator	
Auction ID	200063
Product S No	1
Member ID	mm_test1
Company Name	MM DEPT TEST USER 1
Currency	US Dollar
Currency Conversion Rate	47.28
Enter CFR Price (US Dollar/sets)	<input type="text" value="10000"/>
<input type="button" value="Calculate"/>	

LNCP to CFR	
LNCP to CFR Back Calculation	
Enter LNCP Price (US Dollar/sets)	<input type="text"/>
<input type="button" value="Calculate CFR"/>	

- f. The calculated LNCP Value is displayed.

LNCP Calculator	
Auction ID	200063
Product S No	1
Member ID	mm_test1
Company Name	MM DEPT TEST USER 1
Currency	US Dollar
Currency Conversion Rate	47.28
Enter CFR Price (US Dollar/sets)	<input type="text"/>
<input type="button" value="Calculate"/>	
Entered CFR(US Dollar/sets)	10000
Calculated LNCP(US Dollar/sets)	12234.1144042626
Copy LNCP to My Bid	<input type="button" value="Copy to My Bid"/>

LNCP to CFR	
LNCP to CFR Back Calculation	
Enter LNCP Price (US Dollar/sets)	<input type="text"/>

- g. To view the details of the calculation, Click on the details link at the bottom of the calculator window. The Details are displayed.

Copy LNCP to my Bid

Copy to my Bid

LNCP to CFR

LNCP to CFR Back Calculation

Enter LNCP Price (US Dollar/sets)

Calculate CFR

Details

CFR to LNCP Calculation

$$\text{LNCP} = \text{B} * \text{CFR} + \text{C}$$

CFR Value (US Dollar/sets)	10000
B Value(Multiplication Factor)	1.18811450726626
C Value(Constant)	352.9693316
LNCP (US Dollar/sets)	12234.1144042626

- h. To reverse calculate CFR Value from the LNCP Value, enter the LNCP value in the Text box Enter LNCP Price and click on Calculate CFR.

Auction ID

200063

Product S No

1

Member ID

mm\_test1

Company Name

MM DEPT TEST USER 1

Currency

US Dollar

Currency Conversion Rate

47.28

Enter CFR Price (US Dollar/sets)

Calculate

LNCP to CFR

LNCP to CFR Back Calculation

Enter LNCP Price (US Dollar/sets)

Calculate CFR

LNCP entered (US Dollar/sets)	12000
CFR Calculated (US Dollar/sets)	9802.95299583432

- i. If you want to bid the Calculated LNCP Value, then click on Copy to My Bid Button.

LNCP Calculator	
Auction ID	200063
Product S No	1
Member ID	mm_test1
Company Name	MM DEPT TEST USER 1
Currency	US Dollar
Currency Conversion Rate	47.28
Enter CFR Price (US Dollar/sets)	<input type="text"/>
<input type="button" value="Calculate"/>	
Entered CFR(US Dollar/sets)	10000
Calculated LNCP(US Dollar/sets)	12234.1144042626
Copy LNCP to My Bid	<input type="button" value="Copy to My Bid"/>

LNCP to CFR	

- j. The value is copied into the Material charges Text box in the bidding screen and the calculator closes.

### Auctions

Welcome **MM DEPT TEST USER 1**

Currency Type : **US Dollar**      Currency Conversion Rate : **47.28**

Bid on this Auction....		
AuctionId: 200063		<a href="#">Show More Details</a>
Reverse Auction for MM : 9670024/2148-dated 24/06/2010		
Auction Starts On: 2/7/2010 5:00:00 PM (IST)		
Auction Ends On: 2/7/2010 5:15:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.:15007651302
Qty. : 200.000	Unit : sets	
Description : Lining for ladles		
Current LNCP L1 Bid(US Dollar/Unit)		None (None)
My Best Bid (LNCP) (US Dollar/Unit)		None (None)
My Best Bid Break up		None
Material Charges(LNCP)(US Dollar/Unit)	12234.1144	<a href="#">LNCP Calculator</a>
Application Charges (LNCP) Rs/Unit	<input type="text"/>	
My Total Bid (LNCP)(US Dollar/Unit)	<input type="text"/>	
<a href="#">Check Item</a> <input type="checkbox"/>		
<input type="button" value="Submit"/>		
Remaining Time (hh:mm:ss)		<b>0:03:41</b>
<b>Minimum Bid Decrement (US Dollar) : 211.5059</b>		

If above Remaining Time is not displayed. [Click here](#) to download and install.

## 6. Entering the Bid

- a. Customers bidding in foreign currency have to enter the Material charges/unit (LNCP) in the respective currency. For this they can use the LNCP Calculator to help them in calculating the LNCP value of the material charges/unit (in the respective currency) from the CFR value, but they have to enter the Application charges in Indian Rupees only.

**Auctions**

Welcome **MM DEPT TEST USER 1**

Currency Type : **US Dollar**      Currency Conversion Rate : **47.28**

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**Bid on this Auction....**

**AuctionId: 200063** [Show More Details](#)

**Reverse Auction for MM : 9670024/2148-dated 24/06/2010**

**Auction Starts On: 2/7/2010 5:00:00 PM (IST)**

**Auction Ends On: 2/7/2010 5:15:00 PM (IST)**

**Sl.No.: 1      S.H.No.: 09      Catalogue No.:15007651302**

**Qty. : 200.000      Unit : sets**

**Description : Lining for ladles**

Current LNCP L1 Bid(US Dollar/Unit)		<b>None</b> (None)
My Best Bid (LNCP) (US Dollar/Unit)		<b>None</b> (None)
My Best Bid Break up		<b>None</b>
Material Charges(LNCP)(US Dollar/Unit)	12234.1144	<a href="#">LNCP Calculator</a>
Application Charges (LNCP) Rs/Unit	10000	
My Total Bid (LNCP)(US Dollar/Unit)	12445.6203	

**Check Item** ☒

**Remaining Time (hh:mm:ss)**      **0:03:31**

**Minimum Bid Decrement (US Dollar) : 211.5059**

- b. Customers bidding in Indian Rupees have to enter the LNCP value of both the Material Charges and the Application Charges in Indian Rupees only.



## Auctions

Welcome <b>MM DEPT TEST USER 3</b>		
Currency Type : <b>Rs</b>	Currency Conversion Rate : <b>1</b>	
<b>Bid on this Auction....</b>		
AuctionId: 200063		<a href="#">Show More Details</a>
Reverse Auction for MM : 9670024/2148-dated 24/06/2010		
Auction Starts On: 2/7/2010 5:00:00 PM (IST)		
Auction Ends On: 2/7/2010 5:16:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.:15007651302
Qty. : 200.000	Unit : sets	
<b>Description : Lining for ladles</b>		
Current LNCP L1 Bid(Rs/Unit)	<b>588,428.9278</b>	
My Best Bid (LNCP) (Rs/Unit)	None	
My Best Bid Break up	None	
Material Charges(LNCP)(Rs/Unit)	<input type="text" value="560000"/>	
Application Charges (LNCP) Rs/Unit	<input type="text" value="10000"/>	
My Total Bid (LNCP)(Rs/Unit)	<input type="text" value="570000"/>	
<b>Check Item</b> <input checked="" type="checkbox"/>		
<input type="button" value="Submit"/>		
<b>Remaining Time (hh:mm:ss)</b>		<b>0:02:43</b>
<b>Minimum Bid Decrement (Rs) : 10,000.0000</b>		

7. Once the Material Charges and the Application Charges are entered and the focus is moved out of these 2 textboxes, then the My Total Bid value is calculated automatically and “My Total Bid” textbox is populated with this value.
8. Then check the Check Item checkbox and click on submit.
9. If yours is the first bid or your bid is decreased by more than 10 times the minimum bid decrement then there is a confirm message asking your confirmation. If you press OK then your bid is accepted, else if there are any errors an alert is displayed with the relevant message.

## Auctions

Welcome <b>MM DEPT TEST USER 1</b>	
Currency Type : <b>US Dollar</b>	Currency Conversion Rate : <b>47.28</b>

Bid on this Auction....	
AuctionId: 200063 <span style="float: right;"><a href="#">Show More Details</a></span>	
Reverse Auction for MM : 9670024/2148-dated 24/06/2010	
Auction Starts On: 2/7/2010 5:00:00 PM (IST)	
Auction Ends On: 2/7/2010 5:16:00 PM (IST)	
Sl.No.: 1	S.H.No.: 09
Catalogue No.:15007651302	
Qty. : 200.000	Unit : sets
Description : Lining for ladles	
Current LNCP L1 Bid(US Dollar/Unit)	<b>12,445.6203</b> (Rs. 588,428.9278)
My Best Bid (LNCP) (US Dollar/Unit)	<b>12,445.6203</b> (Rs. 588,428.9278)
My Best Bid Break up	(US Dollar)12,234.1144 + (Rs.)10,000.0000
Material Charges(LNCP)(US Dollar/Unit)	<input style="width: 80px;" type="text"/> <a href="#" style="color: purple; text-decoration: underline;">LNCP Calculator</a>
Application Charges (LNCP) Rs/Unit	<input style="width: 80px;" type="text"/>
My Total Bid (LNCP)(US Dollar/Unit)	<input style="width: 80px;" type="text"/>
Check Item <input type="checkbox"/>	
<input style="width: 60px;" type="button" value="Submit"/>	
Remaining Time (hh:mm:ss)	<b>0:04:00</b>

**Minimum Bid Decrement (US Dollar) : 211.5059**

## Auctions

<b>Welcome MM DEPT TEST USER 3</b>		
<b>Currency Type : Rs</b>	<b>Currency Conversion Rate : 1</b>	
<b>Bid on this Auction....</b>		
<b>AuctionId: 200063</b>		<a href="#">Show More Details</a>
<b>Reverse Auction for MM : 9670024/2148-dated 24/06/2010</b>		
<b>Auction Starts On: 2/7/2010 5:00:00 PM (IST)</b>		
<b>Auction Ends On: 2/7/2010 5:18:00 PM (IST)</b>		
<b>Sl.No.: 1</b>	<b>S.H.No.: 09</b>	<b>Catalogue No.:15007651302</b>
<b>Qty. : 200.000</b>	<b>Unit : sets</b>	
<b>Description : Lining for ladles</b>		
<b>Current LNCP L1 Bid(Rs/Unit)</b>	<b>570,000.0000</b>	
<b>My Best Bid (LNCP) (Rs/Unit)</b>	<b>570,000.0000</b>	
<b>My Best Bid Break up</b>	(Rs)560,000.0000 + (Rs.)10,000.0000	
<b>Material Charges(LNCP)(Rs/Unit)</b>	<input type="text"/>	
<b>Application Charges (LNCP) Rs/Unit</b>	<input type="text"/>	
<b>My Total Bid (LNCP)(Rs/Unit)</b>	<input type="text"/>	
<b>Check Item</b> <input type="checkbox"/>		
<input type="button" value="Submit"/>		
<b>Remaining Time (hh:mm:ss)</b>		<b>0:04:19</b>

**Minimum Bid Decrement (Rs) : 10,000.0000**

If above Remaining Time is not displayed [Click here](#) to download and install

10. If your bid is accepted then it is shown in your screen in as “My best bid” and “Current LNCP L1 Bid”.
11. The system provides an automatic closing time extension for an auction. If a Vendors bids when the remaining time is last than 4 minutes then the auction closing time will be extended such that there is a time of at least 4:00 minutes between the last bid placed and the auction closing time. The auction extension time is as follows

Remaining time	Extension in minutes
4:00 min to 3:01 min	1 :00 min
3:00 min to 2:01 min	2 :00 min
2:00 min to 1:01 min	3 :00 min
1:00 min to 0:01 min	4 :00 min

12. The Extension time is added to the current closing time of the auction.
13. After extension the remaining time will become at least 4:00 minutes and at most 4:59 minutes.

14. If there are no bids in the auction for the last 4 minutes before the closing time then the auction is closed. The submit button is disabled and remaining time becomes 00:00:00.

### Auctions

Welcome <b>MM DEPT TEST USER 1</b>	
Currency Type : <b>US Dollar</b>	Currency Conversion Rate : <b>47.28</b>

Bid on this Auction....		
AuctionId: 200063		<a href="#">Show More Details</a>
Reverse Auction for MM : 9670024/2148-dated 24/06/2010		
Auction Starts On: 2/7/2010 5:00:00 PM (IST)		
Auction Ends On: 2/7/2010 5:18:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.:15007651302
Qty. : 200.000	Unit : sets	
Description : Lining for ladles		
Current LNCP L1 Bid(US Dollar/Unit)	<b>12,055.8376</b> (Rs. 570,000.0000)	
My Best Bid (LNCP) (US Dollar/Unit)	<b>12,445.6203</b> (Rs. 588,428.9278)	
My Best Bid Break up	(US Dollar)12,234.1144 + (Rs.)10,000.0000	
Material Charges(LNCP)(US Dollar/Unit)	<input type="text"/>	<a href="#">LNCP Calculator</a>
Application Charges (LNCP) Rs/Unit	<input type="text"/>	
My Total Bid (LNCP)(US Dollar/Unit)	<input type="text"/>	
Check Item <input type="checkbox"/>		
<input type="button" value="Submit"/>		
Remaining Time (hh:mm:ss)		<b>00:00:00</b>

Thank you for being with us  
Minimum Bid Decrement (US Dollar) : 211.5059

If above Remaining Time is not displayed. [Click here](#) to download and install.  
IST : Indian Standard Time (GMT + 5:30 Hrs)



PRESS F5 ON YOUR KEYBOARD  
TO REFRESH AND  
VIEW LATEST BIDS



This manual is for the use of the auction bidders and any constructive suggestion for its improvement is welcome. It is our endeavour to continuously improve upon the system based on the suggestions from all quarters.

It is suggested that auction bidder should go through the document carefully and then participate in the auction process. Enough care should be taken to avoid any data entry mistake to avoid bid rejection or non realizable bid.

The responsibility of the bidder and VSP as listed in the 'General Terms Conditions Including Operating rules regarding Internet Based Auction of RINL' is also reachable through terms and conditions link provided in the purchase reverse auction login page.

**END**